HYKEM ASSOCIATES, A Joint Venture, GRANTOR

TO

A G & L BUILDERS, INC., GRANTEE

WARRANTY

DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknwoledged, HYKEM ASSOCIATES, a Joint Venture composed of John Hyneman Development Company, Inc. and Kemmons Wilson, does hereby sell, convey and warrant unto A G & L BUILDERS, INC., a Mississippi Corporation, the land lying and being situated in the City of Southaven, DeSoto County, Mississippi, more particularly described as follows, to-wit:

> Lots 12, 13, 20 and 21, Southern Pines Subdivision, in Section 31, Township 1 South, Range 7 West, City of Southaven, DeSoto County, Mississippi, as shown by plat thereof recorded in Plat Book 21, Pages 43-46, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Southaven, DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1986, are to be pro-rated and possession is to be given with delivery of Deed.

WITNESS the signature of the duly authorized officer of John Hyneman Development Company, Inc., one of the joint venturers, for and on behalf of Hykem Associates, a Joint Venture, this the 28th day of February, 1986.

HYKEM ASSOCIATES, a Joint Venture

- Knew

John Hyneman, President John Hyneman Development Company, Inc.,

Joint Venturer

STATE OF MISSISSIPPI COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law, in and for the State and County aforesaid, the within named John Hyneman, President of John Hyneman Development Company, Inc., one of the two Venturers of HYKEM ASSOCIATES, a Joint Venture, who acknowledged that for and on its behalf, he executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as its act and deed, being first duly authorized so to do.

GIVEN UNDER MY HAND and Seal of Office, this the 28th day of February, 1986.

My Commission expires: February 25, 1988

Grantor's Address:

P. O. Box 170

38671 Southaven, MS

Grantee's Address:

P. O. Box 697

Southaven, MS 38671

198.6 Ness 1. 100k 185 Page 7 H. G. Ferguson, Clerk